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## **CEMENT TRADE VOLUMES TO INCREASE**

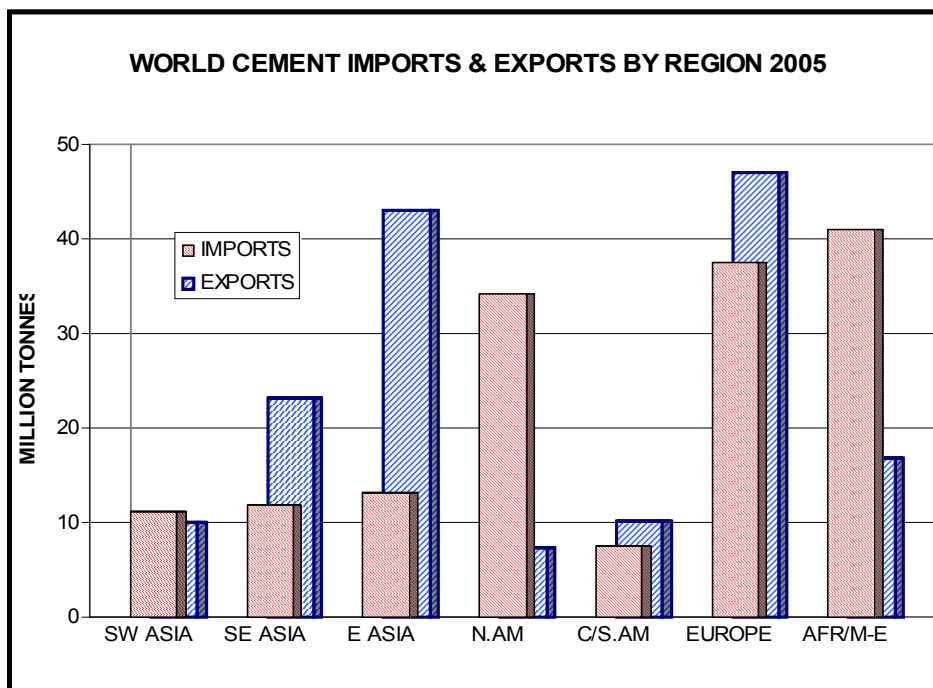
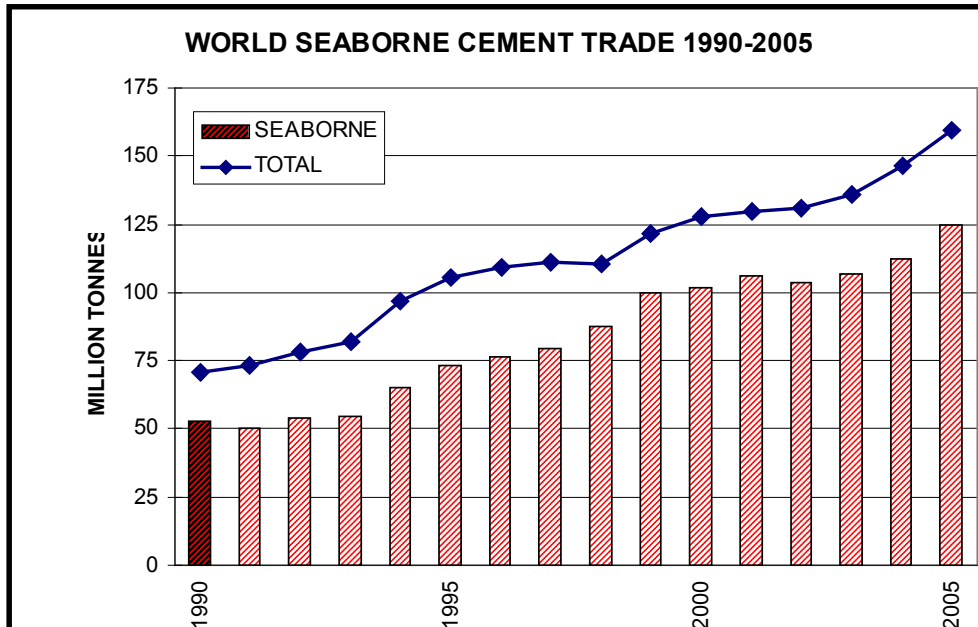
World cement and clinker trade totalled 160mt in 2005, with approximately 125mt moved by sea. This overall trade total is forecast to increase to almost 180mt in 2010 and 191mt in 2015, with seaborne volumes reaching 150mta by 2015. This is according to a new highly detailed 175-page Report published by the UK-based independent market consultants Ocean Shipping Consultants Ltd.

The following provides some of the key points from the new Report:-

- Despite the fact that the volume of cement entering world trade has traditionally been low relative to overall production and consumption – typically accounting for approximately 6-7% in aggregate – the world trade aggregate in 2005 approximated 160mt.
- This latest volume compares to 128mt in 2000 and less than 106mt a decade ago. Recent annual growth has approximated 7.7% in 2004 and 9% in 2005.
- Seaborne trade typically represents approximately 75-80% of all cement traded. Aggregate annual seaborne volumes have increased from approximately 53mt in 1990 to over 101mt in 2000 and almost 125mt in 2005.
- The seaborne total in 2005 included 79.5mt finished cement and 45.5mt clinker – representing expansion of 11mt and 7mt respectively on just 2 years earlier, thus highlighting the scale of recent cement trade and shipping expansion.
- In the past half-decade, import demand growth in various markets in Africa, Middle East, Asia and to some extent North America have been the main sources of overall trade growth.

## PRESS RELEASE

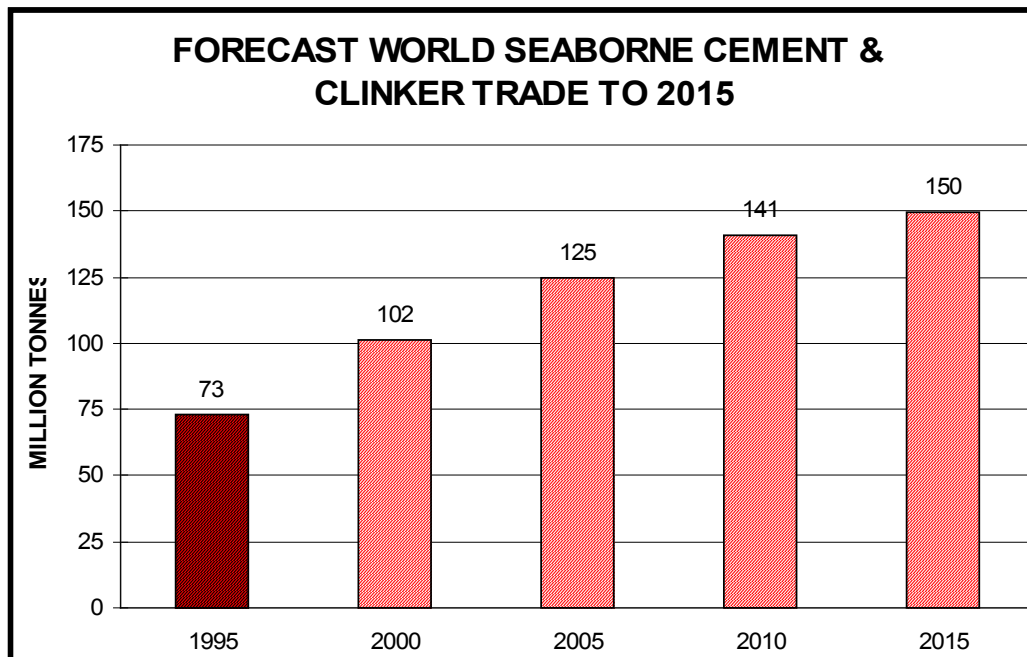
- For exports, the main features of recent years' development are the expansion of export volumes for Europe and Asia.



## PRESS RELEASE

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- Total world trade in finished cement is expected to increase by approximately 10.5mt in the 2005-10 period, with further expansion of around 6.3mt in the subsequent half-decade. Corresponding growth for clinker trade approximates 9.3mt and 5.0mt respectively.
- The forecast profile for seaborne cement and clinker the 2005-10 period is for steady year-on-year expansion, taking the seaborne total from almost 125mt in 2005 to over 140.5mt – evidencing overall growth of 12.6%. Average growth is then expected to slow, taking the annual total to almost 150mt in 2015.
- Given the expected profile of the specialist cement carrier fleet, this implies that significant volumes of tonnage need to be built and/or an increasing volume of dry bulk carrier tonnage will be deployed on cement trades. This latter factor suggests that cement is set to consolidating its position as a primary bulk commodity on certain key shipping routes.



In 175 pages, the highly detailed and extensive new Report contains analysis of cement trade and shipping throughout the world, including extensive reviews of the fleet and employment of specialist cement carriers, and examples of the effects on overall imported cement prices of changes in shipping freight rates.

The Report includes detailed forecasts of developments throughout the period to 2015, and is essential reading for all parties with an interest in the future development of the cement industry.

**GLOBAL CEMENT  
TRADE & SHIPPING  
Future Outlook to 2015**

Available 1<sup>st</sup> June 2006.

Price : £725 or €1150 or US\$1400 (all including courier delivery) – for printed or electronic version.

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